

6.4.1 - Institution conducts internal and external financial audits regularly
Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words

Every year, State government audit is available to take care of utilization of the state funds. Officials of Regional Joint Directorate and Directorate of College Education scrutinize the funds received from the state government. Central Funds received through UGC and RUSA are subjected to verification by the officials of Account General Office. Independent Audit verification is also mandatory for the central funds and utilization certificates is submitted to ensure proper utilization of funds. Utilization of OSA and PTA funds are scrutinized internally by a committee of senior faculty members. Utilization certificate received from certified auditors is submitted for funds received from central and state bodies.

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources Response:- Sources of funds are as follows:

1. Fees: Fees charged as per the university and government norms from students of various granted courses.

2. Salary Grant: The College receives salary grant from the State Government. For this, we prepare and send an annual budget of the estimated salary grant required to the state government. This grant includes salaries of the Full Time Permanent teachers and nonteaching staff as well as part-time teachers working on granted posts.

3. UGC Grants: Our College is under 2F and 12B as per UGC Act and Permanent Affiliation of the University. Some receive grants from the UGC for the development and maintenance of Infrastructure, upgrade of the Learning Resources and Research (including grants for Minor and Major Research Projects).

4. We received fund from Stakeholders, non-government bodies, individuals and Philanthropists.

5. We received funds from the special annual membership of Library.

Our resource mobilization policy and procedures are as follows:

- The UGC Committee, in close coordination with the CDC and the IQAC, monitors the mobilization of funds and makes sure that the funds are spent for the purpose for which they have been allocated.
- The Purchase Committee takes care that purchases are done properly and in accordance with the rules.
- The College Development Committee takes a review of the mobilization of funds and the utilization of these sources periodically in their meetings.
- Regular internal audits from the Chartered Accountant and external audits from the government make sure that the mobilization of the resources is being done properly .

- The time-table committee looks after the proper utilization of classrooms and laboratories.
- The Library Advisory Committee takes care that the resources in library are utilized optimally.
- Our Botanical garden is maintained by department of Botany.
- Campus cleanness and its utilization is monitored by the Campus Cleanliness and Beautification Committee.
- To ensure the optimum utilization of resources, the Principal issues directions.